



Home Buyers Warranty®

February 19, 2008

Important Membership Information

1265 Talbert St. LLC
5801 Bent Twig Road
McLean, VA 22101

Builder Number: DC-8802-1669

Re: 2-10 Home Buyers Warranty® Program Approval

Dear Builder:

CONGRATULATIONS! We have completed our screening procedures for your membership application and are pleased to inform you that your membership has been approved. This means you can immediately begin to take advantage of all of the benefits the 2-10 Home Buyers Warranty® program has to offer.

Your builder membership number is 8802-1669, please use this number on all correspondence relating to the 2-10 Home Buyers Warranty® program. Annual renewal of your membership will be required. For single-family homes, your company has been given a rate of \$2.95 per thousand for the one year workmanship, two year systems and ten year structural coverage and \$2.80 per thousand for the 10-year only structural coverage.

A Notification of Construction (NOC) form should be completed for each development and/or county in which your company is building in and must be submitted to our Enrollment Compliance Department 15 days prior to breaking ground. Complete a Builder Application for Home Enrollment (HBW 302) form for each home enrolled and return it along with the final warranty fee within 15 days of closing. **Please note that it is important the HBW 302 is signed by both you and your homebuyer(s).**

We offer a wide variety of marketing materials that we can provide to you free of charge. If you would like to order any of these valuable sales aids or have any questions, contact our Customer Service Department toll free at (800) 488-8844.

We sincerely thank you for choosing our company as your warranty provider and we look forward to a long and mutually beneficial relationship. You build your future, we protect it.

Respectfully,
2-10 HOME BUYERS WARRANTY

Nikeshia Robinson
Customer Service Representative

cc: Keith Perkins, Risk Management Specialist

Mail to:
 2-10 HBW®
 Royal Peachtree Corners
 3587 Parkway Lane
 Norcross, GA 30092

BUILDER APPLICATION FOR HOME ENROLLMENT

FORM 302

THIS DOCUMENT IS NOT YOUR NEW HOME WARRANTY



The undersigned Builder Member makes application to enroll in the 2-10 HBW® Program the home whose address is listed below. The Builder Member is responsible to complete all enrollment requirements on the home. If all enrollment requirements are not completed on the new home, no coverage by the Builder's Warranty Insurer will be provided. The Buyer will receive the Certificate of Warranty Coverage and Warranty Booklet within 30 days of receipt of this Application and full payment. **If the buyer has not received the Certificate of Warranty Coverage and Warranty Booklet from 2-10 HBW® within THIRTY (30) days after closing, THE BUYER SHOULD CONTACT THE BUILDER.**

Texas Builders only:
 Date construction commenced or purchase agreement, whichever is earlier.

PLEASE PRINT OR TYPE:

- Buyer(s): _____
(Name(s) as recorded on deed)
 Address of Home: _____
Street Address City State Zip Code
 Lot / Block: _____ Subdivision: _____
- Builder Name: 1265 TALBERT Street LLC 2-10 HBW® Builder No: DC-8802-1669
- Effective Date of Warranty: Date of Closing: _____ Date of earlier first occupancy if before closing: _____
CONDOMINIUMS ONLY: Effective date of Common Elements Coverage is the date title is transferred on the first unit in the building.
 Specify date: _____
 No common elements coverage will be provided unless all units in a building are enrolled.
- COVERAGE: Both the Builder and Buyer(s) must check and initial which of the following coverage(s) apply to the unit being enrolled.
 - 1 1-Year Workmanship / 2-Year Systems / 10-Year Structural Coverage
 - 10-Year Structural Coverage Only
 - "Indiana Only" 2-Year Workmanship / 2-Year Systems / 4-Year Roof / 10-Year Structural
- Type of Home: Single Family Detached Duplex Single Family Attached (3 or more units, including town homes)
 If Multi Family: Low Rise (1-2 Story) Mid Rise (3-5 Story) High Rise (6 Story or Greater)
- Type of Construction: Site Built Modular Manufactured with Permanent Foundation
- Type of Financing: FHAVA RHS Conventional Cash
 FHAVA Check One: A. FHAVA using Bldg. Permit; C.O./or equivalent and HUD-92544
 B. FHAVA using HUD-approved 2-10 warranty

8. Rate Formula:

$$\begin{array}{ccccccc}
 \boxed{} + 1,000 = \boxed{} \times \boxed{} = \boxed{} \times \boxed{1.25} = \boxed{}^{(A)} \\
 \text{Final Sales Price} & & \text{Rate} & & \text{Basic} & & \text{Basic} \\
 & & & & \text{Warranty Fee} & & \text{Warranty Fee} \\
 & & & & \text{if price does not} & & \\
 & & & & \text{include land} & & \\
 \\
 \boxed{}^{(A)} + \boxed{}^{(B)} = \boxed{} \\
 \text{Basic} & & \text{Final Sale Price} \times \$1.00 \text{ per } \$1,000 \text{ for} & & \text{A} + \text{B} = & & \\
 \text{Warranty Fee} & & \text{condo wood stairs \& landings coverage} & & \text{Total Warranty Fee Due} & &
 \end{array}$$

BUYER'S ACKNOWLEDGEMENT AND CONSENT

This is an application to enroll your home in the 2-10 HBW® New Home Warranty program. By signing below, Buyer acknowledges reading a sample copy of the 2-10 HBW Warranty Booklet, and **CONSENTS TO THE TERMS OF THESE DOCUMENTS INCLUDING THE BINDING ARBITRATION PROVISION** contained therein. Buyer further understands that when the warranty is issued on the new home, it is an Express Limited Warranty and that all claims and liabilities are limited to and by the terms and conditions of the Express Limited Warranty as stated in the 2-10 HBW® Booklet. If this form is received more than 12 months after closing, Buyer agrees to accept 10-Year Structural Coverage only.

BUILDER'S AUTHORIZED SIGNATURE _____ Date _____

Buyer(s) Signature _____ Date _____
 Buyer(s) Signature _____ Date _____
 Buyer(s) Phone # _____ Date _____

OFFICE USE ONLY
 Accounting: _____
 Risk Mgmt: _____
 Warranty No. _____

PLAT OF CONDOMINIUM SUBDIVISION LOT 15 - SQUARE 5807 GRANDVIEW ESTATES, A CONDOMINIUM

SUBMITTED LAND
1264-1308 TALBERT STREET, S.E., DISTRICT OF COLUMBIA

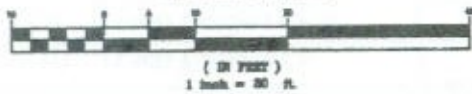


NOTES:

1. Property shown among the records of the D.C. Surveyor's Office as Follows: Subdivision Book 202 Page 23.
2. "G.C.E." denotes General Common Elements.
3. "L.C.E." denotes Limited Common Elements.
4. 9' x 18' (Except as shown) Parking spaces are LCE and designated as shown herein.
5. All "A" type units have a 10' x 6' LCE patio at 2nd level; All "B" type units have a 9' x 3.5' LCE balcony at 3rd level.
6. Total area = 60,137 Square Feet.

* Parking sold.

GRAPHIC SCALE



Survey and plats by:
CAPITOL DEVELOPMENT DESIGN, INC.
ENGINEERS • PLANNERS • SURVEYORS

488 POWDER MILL ROAD, SUITE 200, BELTSVILLE, MD. 20705
PHONE: (301) 827-3301 FAX: (301) 827-3307 EMAIL: survey@cdm.com

DDC# No.: 05-004